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SERVIR L'AVENIR

FRENCH CONTENT RULES

ELIGIBILITY CONDITIONS FOR ALL PRODUCTS

The minimum French Content threshold required is 20% of the total amount of the project/ sales contract. In the case of consortium or foreign companies, the French Content is measured on the batch of the contract for which the guarantee is requested. For export credit insurance and foreign exchange risk insurance, the covered amount can be capped according to the level of French Content (see below).

DEFINITION OF THE FRENCH CONTENT

The French Content is defined as the added value of the project carried out by a company on the French territory. It is defined based on French services and supplies. It includes services provided and/or supplies produced by the exporter itself, by its French subcontractors or carried out on French production sites.

Specific rules for export credit insurance

	Covered amount[2]
French company with a turnover of < €300M[1]	**Covered amount maximized up to:** • 85% of the Exported Share[3], • 100% of the Local Content[4] within the limit of 50% or 40%[5] of the Exported Share. The opinion of the French Treasury is systematically required if: Commercial Contract ≥ €400M[5].
French company with a turnover of ≥ €300M[1] And foreign company using French subcontracting	**Amount covered up to:** • 85% of twice the French Content within the limit of 85% of the Exported Share guaranteed, • 100% of the Local Content up to the limit of 50% or 40%[6] of the eligible Exported Share[7]. **The opinion of the French Treasury is systematically required if:** • Commercial Contract (or batch of it in the case of a consortium) ≥ €400M, • French Content < Foreign Content.

Specific rules for foreign exchange risk insurance

	Covered amount
French company with a turnover of < €300M[1]	Up to 100% of the contract value.
French company with a turnover of ≥ €300M and foreign company using French subcontracting	The eligible covered amount may be limited to twice the amount of the French Content. Seisin of the French Treasury is mandatory for these contracts.

[1] Over the last 3 consecutive years.
[2] Contracts structured as project finance, or contracts falling within the aeronautics and nuclear sectors are subject to ad hoc treatment in view of their specificities and/or the amounts involved.
[3] **Exported Share** = the sum of the French Content and Foreign Content (excluding Local Content).
Foreign Content = operations carried out by a foreign supplier not established in France or in the country of destination of the project.
[4] **Local Content** = operations carried out by a foreign supplier not established in France or in the country of destination of the project.
[5] **Financed Local Content** = 40% for category 1 (high-income OECD countries) and 50% for Category 2 countries (all other countries).
[6] The analysis of the French Content may be carried out at the discretionary by DG Treasury, beyond cases of automatic seisin.
[7] **Eligible Exported Share** = twice the French Content within the limit of the Exported Share.

Non contractual document – July 2026.